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WPG Americas Closes Agreement to Acquire the Assets of Jaco Electronic Inc.'s Component Business

San Jose, CA: January 12, 2008. WPG Americas is pleased to announce the finalization of the previously announced agreement to acquire the assets of Jaco Electronic Inc.'s component business as of January 8, 2009.

"This acquisition represents a significant milestone in our strategic growth in becoming a major global distributor. WPG is already recognized for its world-class supply chain and technical support capabilities in Asia. This acquisition accelerates our efforts to provide the same level of service in the Americas," says Allan Hamilton, Executive Vice President of WPG Americas.

About WPG Americas Inc.

WPG Americas, Inc., a member of WPG Holdings, is headquartered in San Jose. WPGA continues to aggressively put in place the type of organization that can deliver the same outstanding performance that we deliver in Asia. All markets will be serviced with experienced professionals tasked to support the North American marketplace.

WPG Holdings was founded in 2005 through the merger of three leading Asian semiconductor distributors, WPI Group, SAC Group, RichPower Group, and Pernas Group. WPG Holdings serves as a franchise partner for more than 100 worldwide brands. With more than 30 sales offices in greater China and the Asia Pacific region, WPG Holdings achieved sales of US\$4.5 billion in 2007 and has risen to rank as one of the top three IC component distributors worldwide.